



Alternative (Re)insurance Strategies: Second Edition

Morton Lane

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Ten years on from the publication of the first edition, Alternative (Re)insurance Strategies: Second Edition is a completely updated, comprehensive review of the current state of the insurance securitisation market, as practiced by issuers, direct investors and investment managers. The financial crisis of 2008 proved that insurance risk has a low correlation with wider financial risk. Investments in the insurance sector particularly insurance-linked securities (ILS) - have increased markedly, with practitioners capitalising on the successes of investing in insurance risk. Capturing the transformation and expansion of the ILS and catastrophe bond market, as well as looking forward to the emerging trends and future direction of the market, this book provides a timely and thorough examination of the market that informs new participants, as well as providing insight and new angles to experienced practitioners. Edited by Morton Lane, a leading expert involved in the ILS market for the past 20 years, this book brings together investors, issuers and regulators with expertise and vast experience in the ILS market. The book gives readers the viewpoints of their counterparties for a detailed and complete understanding of the ILS market. A practical guide for all insurance risk professionals, the book includes details of the latest practices in insurance-linked investment, developed since the publication of the first edition. Covering topics such as side pockets, industry loss warranties, fronting, side cars and portfolio optimisation, Alternative (Re)insurance Strategies: Second Edition encapsulates the growth and innovations in this ever popular market.



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